

Overview of the Regional Economy

Economic Area Definitions

A **Metropolitan Statistical Area (MSA)** is defined as ...”a geographic entity based on a county or a group of counties with at least one urbanized area with a population of at least 50,000 and adjacent counties with economic ties to the central area. The economic ties are measured by commuting patterns.

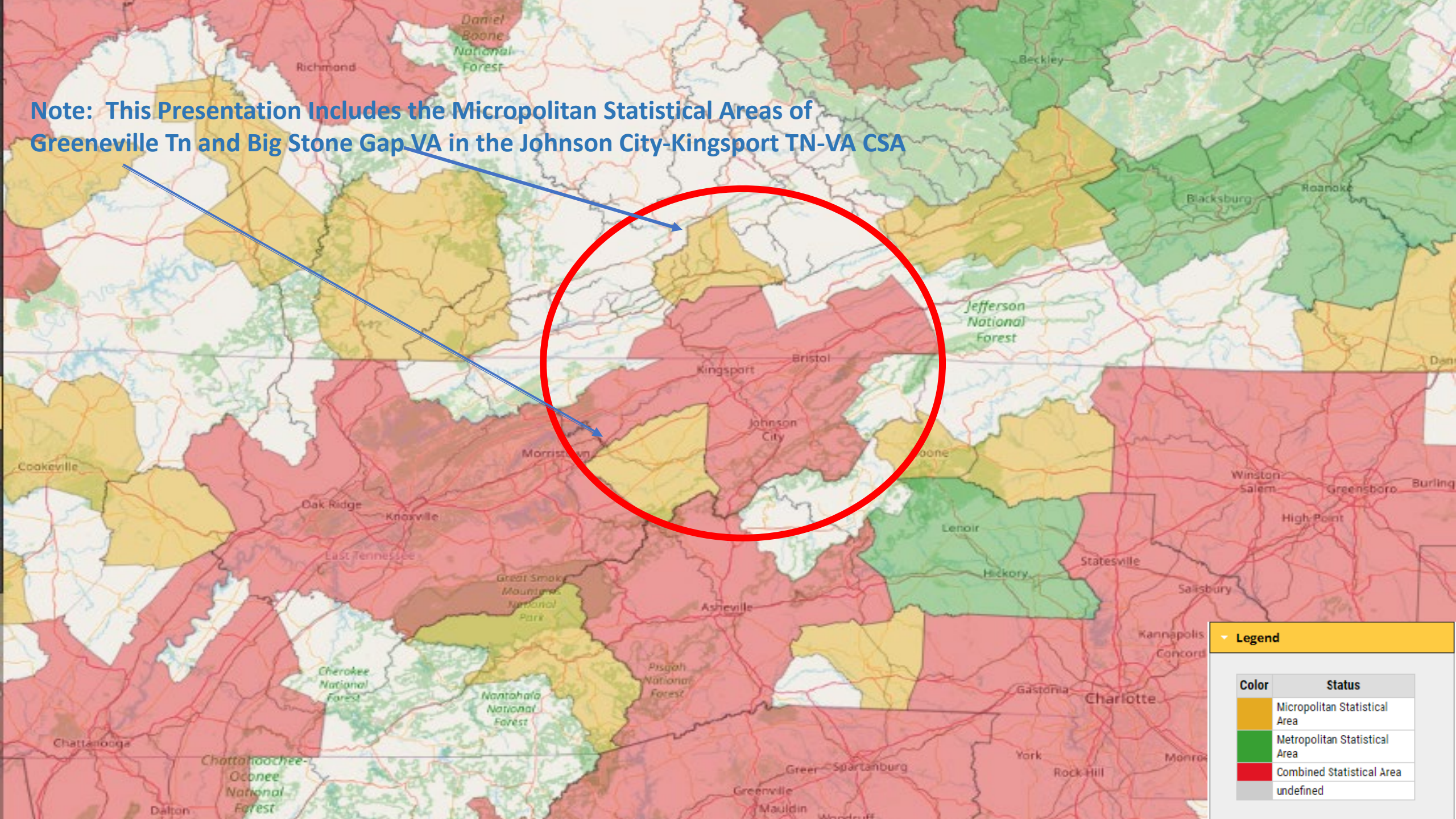
A **Micropolitan Statistical Area (MISA)** is defined in a similar way, except that the urban clusters are smaller with a population between 10,000 and 49,999.

A **Combined Statistical Area (CSA)** is defined as ...”two or more MSAs or micropolitan statistical areas with employment interchange measures of at least 15. "Employment interchange measures" are "the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity."

Comparison CSAs: Knoxville, Asheville, Tri-Cities (to include Big Stone Gap and Greeneville MISAs)

Commuters from Regional Counties to:	
Bristol, VA	5,178
Carter, TN	2,273
Greene, TN	2,905
Sullivan, TN	26,342
Washington, TN	29,247

Note: This Presentation Includes the Micropolitan Statistical Areas of
Greeneville Tn and Big Stone Gap VA in the Johnson City-Kingsport TN-VA CSA



Legend	
Color	Status
Yellow	Micropolitan Statistical Area
Green	Metropolitan Statistical Area
Red	Combined Statistical Area
Grey	undefined

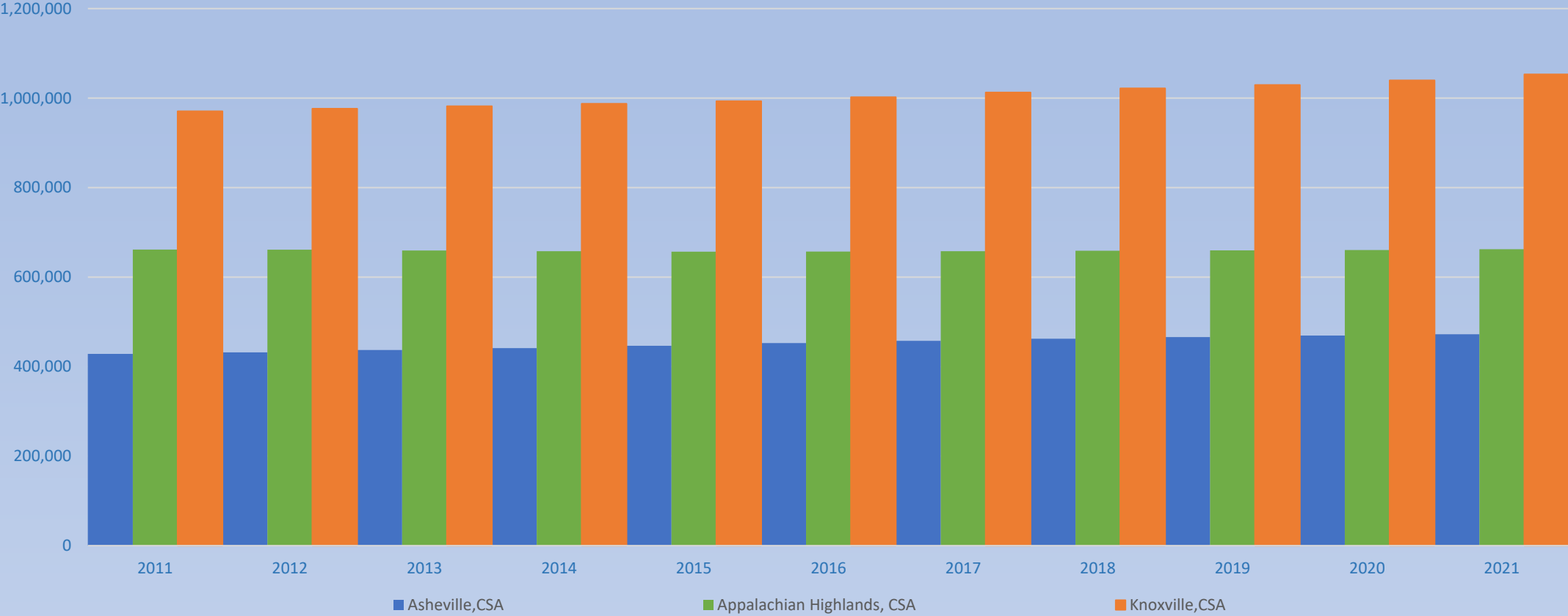
CSA Populations

CSA Age Distributions

AGE	US Total	Asheville, CSA	Appachian Highlands, CSA	Knoxville-Morristown, CSA
Under 20 Years	24.80%	20.71%	20.99%	23.19%
20 to 24 years	6.44%	4.91%	6.21%	6.56%
25 to 29 years	6.66%	5.63%	5.78%	6.52%
30 to 39 years	13.66%	12.42%	11.89%	12.72%
40 to 49 years	12.40%	12.21%	11.56%	11.48%
50 to 59 years	12.66%	13.63%	14.22%	13.38%
60 to 69 years	12.06%	13.86%	14.28%	13.22%
70 to 79 years	7.62%	11.76%	10.09%	9.06%
80 years and Older	3.69%	4.87%	4.97%	3.86%
Median Age	38.8	45.0	45.1	40.8

CSA Populations

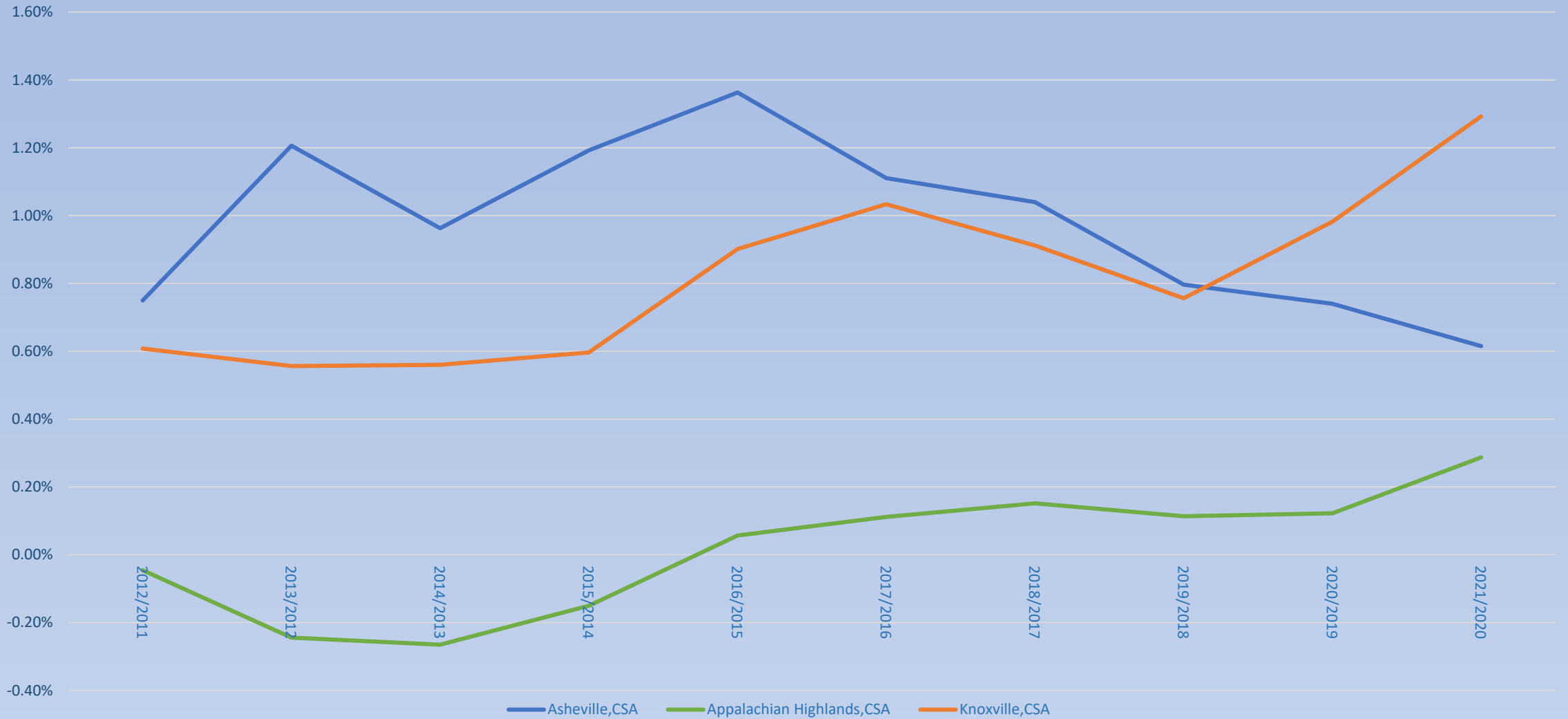
2011 - 2021

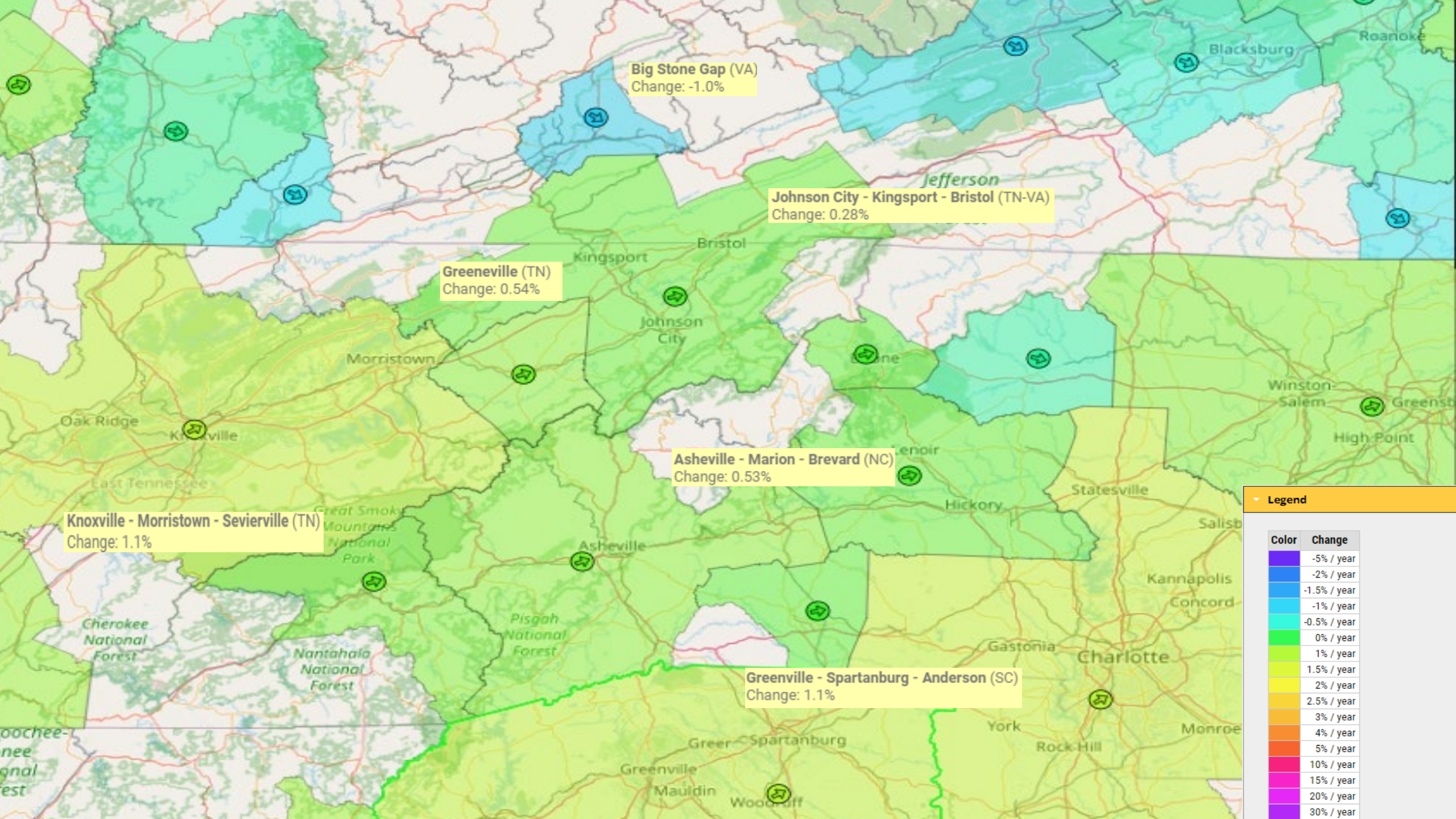


Note: By Including the Greeneville TN MISA and the Big Stone Gap VA MISA, We Increased the Johnson City – Kingsport TN-VA CSA by Approximately 100,000

CSA Year over Year Population Changes

2011 - 2021





Big Stone Gap (VA)
Change: -1.0%

Johnson City - Kingsport - Bristol (TN-VA)
Change: 0.28%

Greeneville (TN)
Change: 0.54%

Asheville - Marion - Brevard (NC)
Change: 0.53%

Knoxville - Morristown - Sevierville (TN)
Change: 1.1%

Greenville - Spartanburg - Anderson (SC)
Change: 1.1%

Legend

Color	Change
Dark Blue	-5% / year
Blue	-2% / year
Light Blue	-1.5% / year
Cyan	-1% / year
Light Cyan	-0.5% / year
Green	0% / year
Light Green	1% / year
Yellow-Green	1.5% / year
Yellow	2% / year
Orange-Yellow	2.5% / year
Orange	3% / year
Red-Orange	4% / year
Red	5% / year
Orange-Red	10% / year
Red-Orange	15% / year
Red-Orange	20% / year
Red-Orange	30% / year

CSA Regional GDP
and
Per Capita Personal Incomes

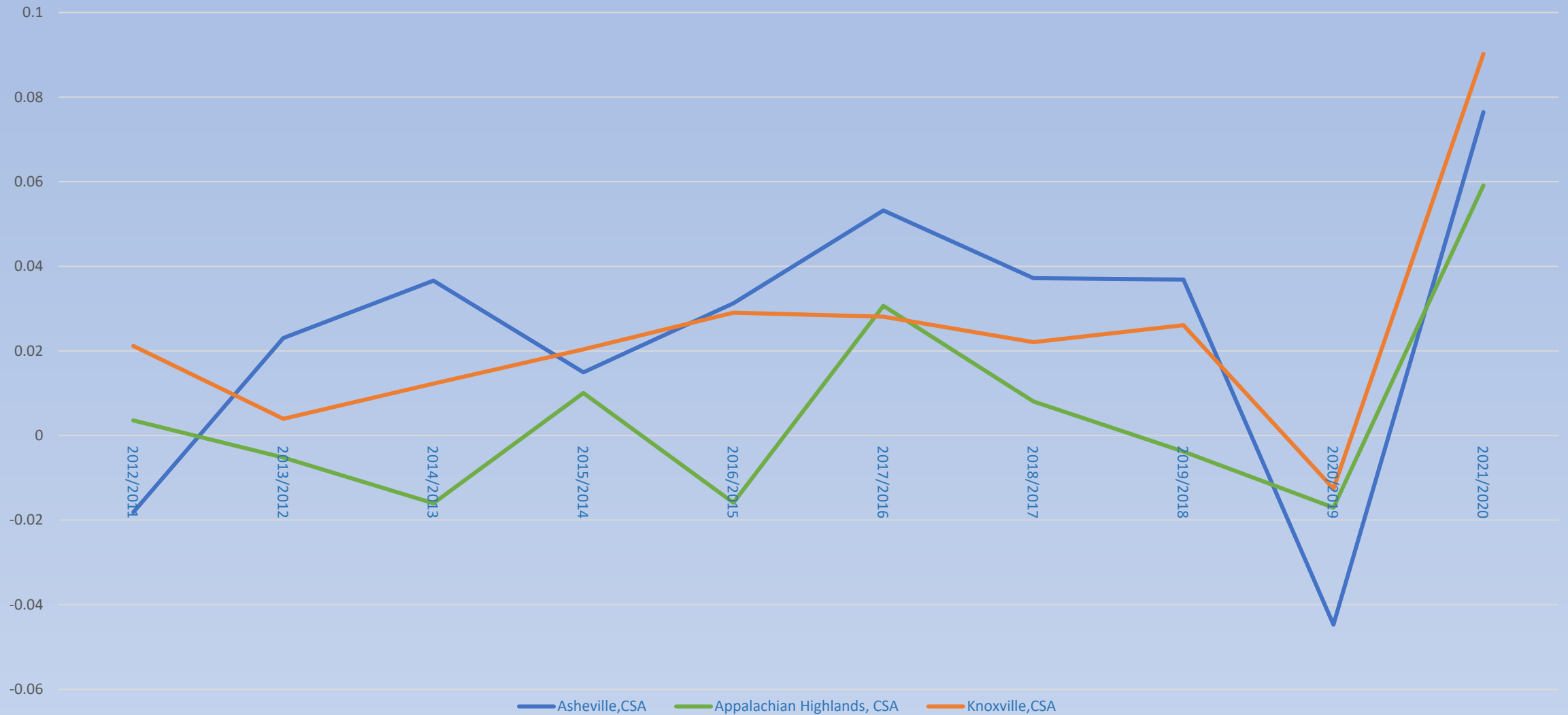
CSA Real GDP

2010 - 2021



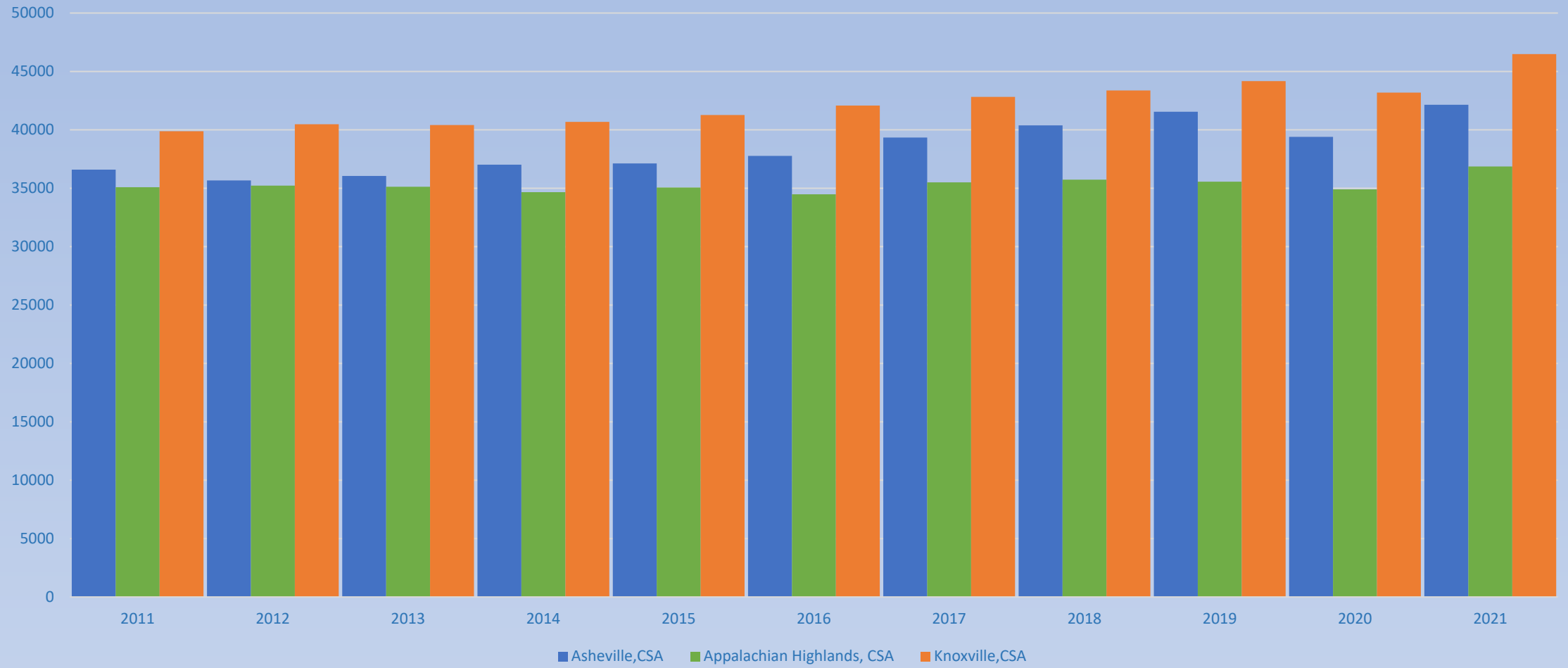
Source: US Bureau of Economic Analysis

Year over Year CSA Percent Change in Real GDP

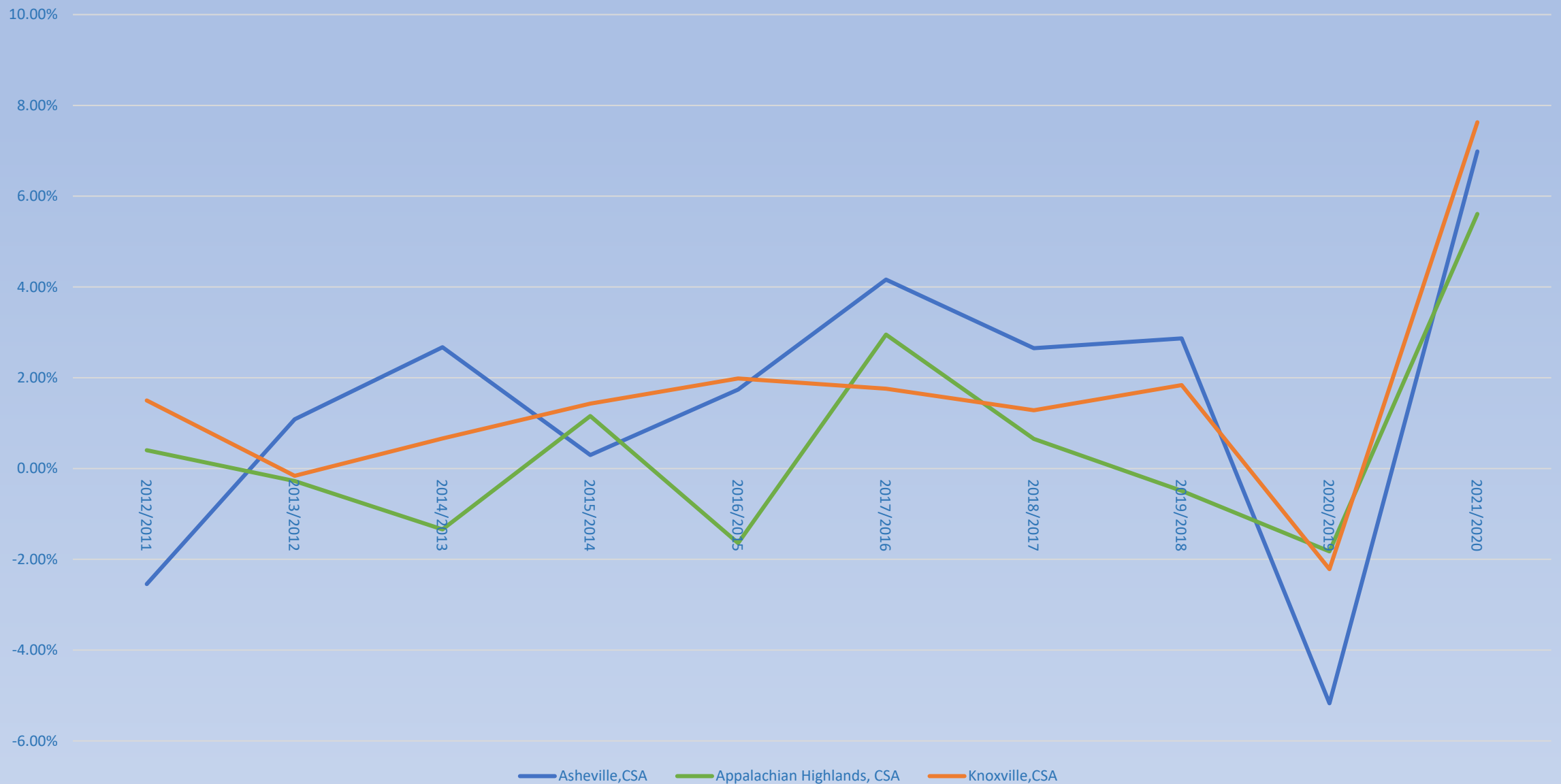


CSA Real GDP Per Capita

2011-2021



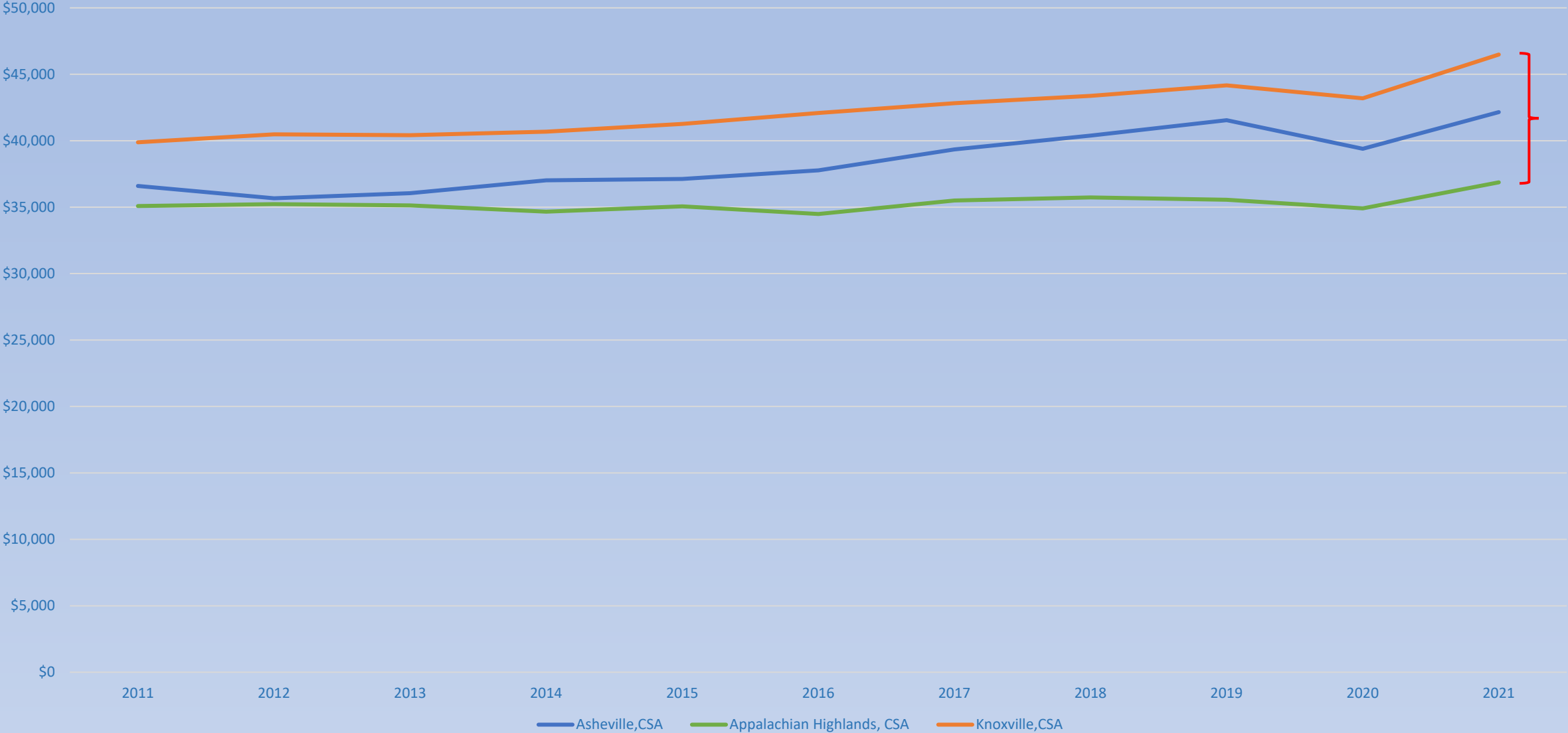
CSA Year over Year Percent Change in Real Per Capita GDP



Source: US Bureau of Economic Analysis

Real GDP Per Capita

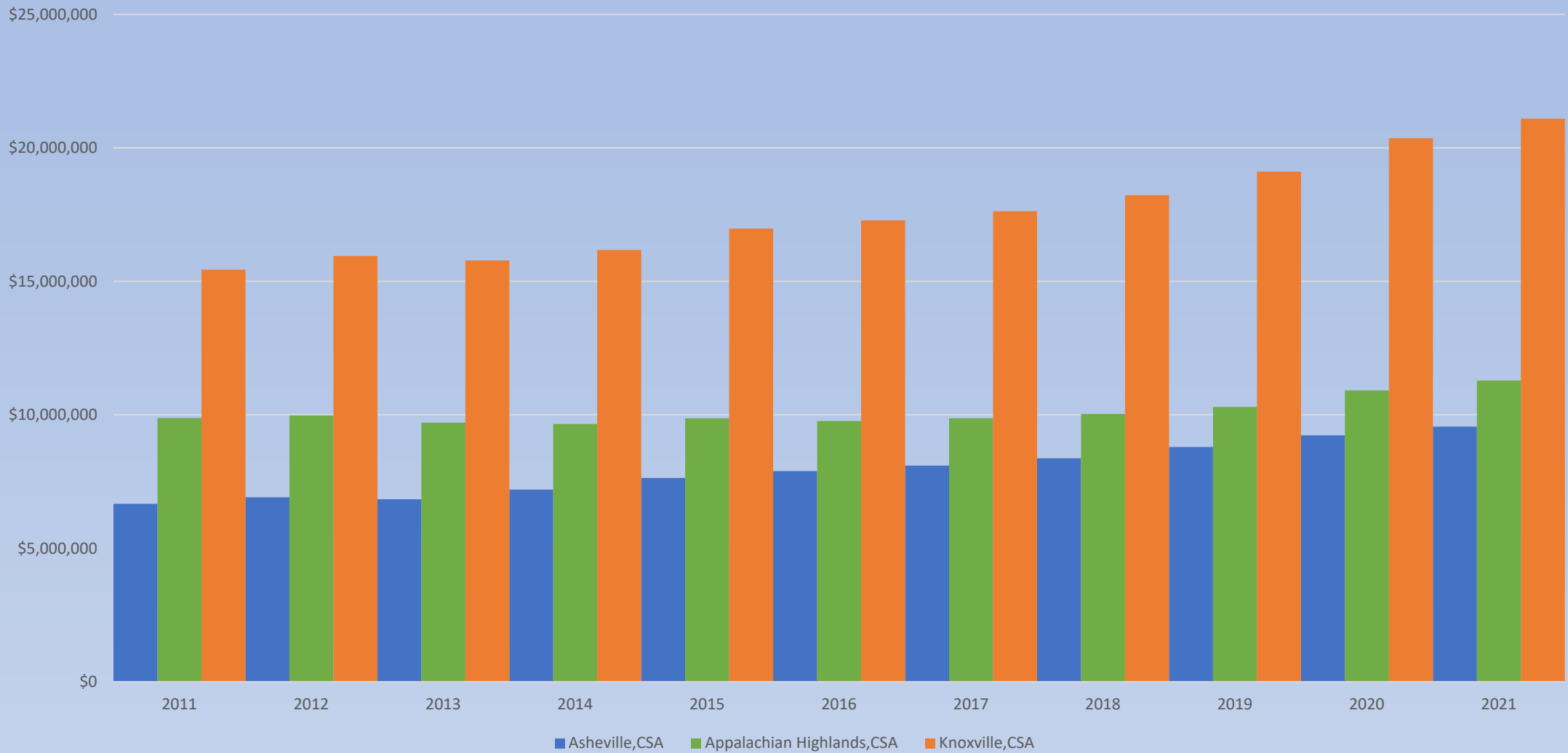
2011 - 2021



Source: US Bureau of Economic Analysis

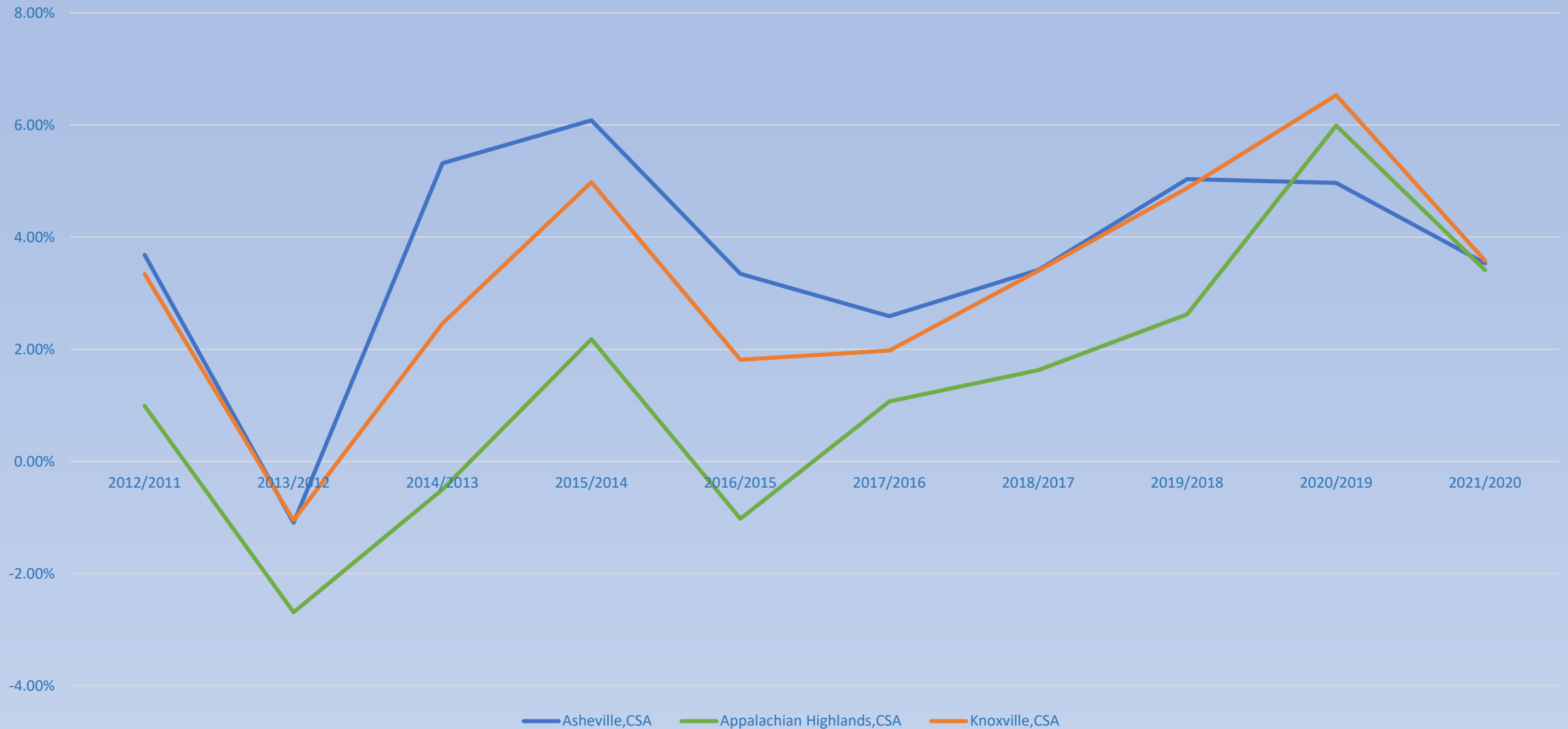
CSA Real Personal Income

2011 - 2021



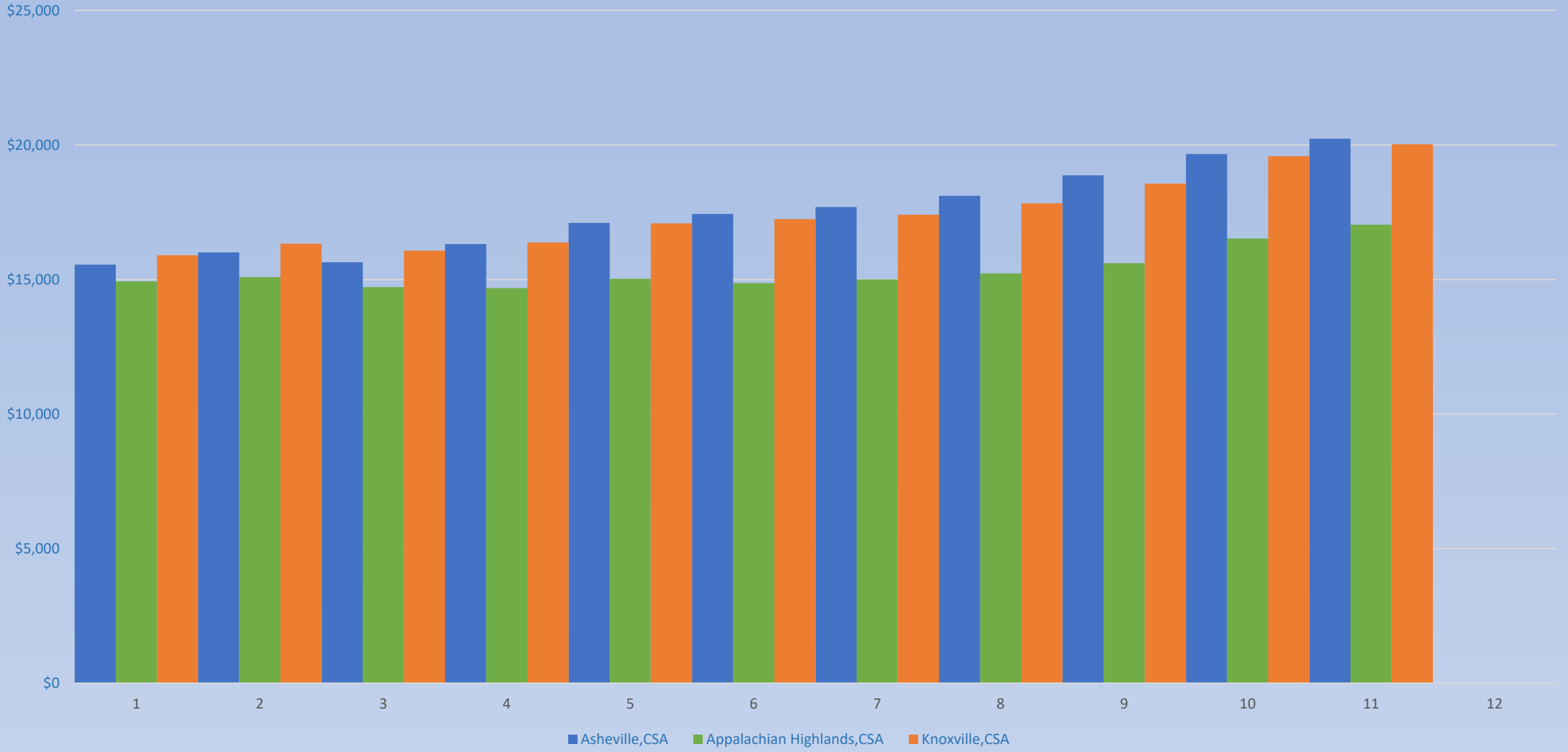
Year over Year CSA Change in Total Personal Income

2011 - 2021



CSA Real Per Capita Personal Income

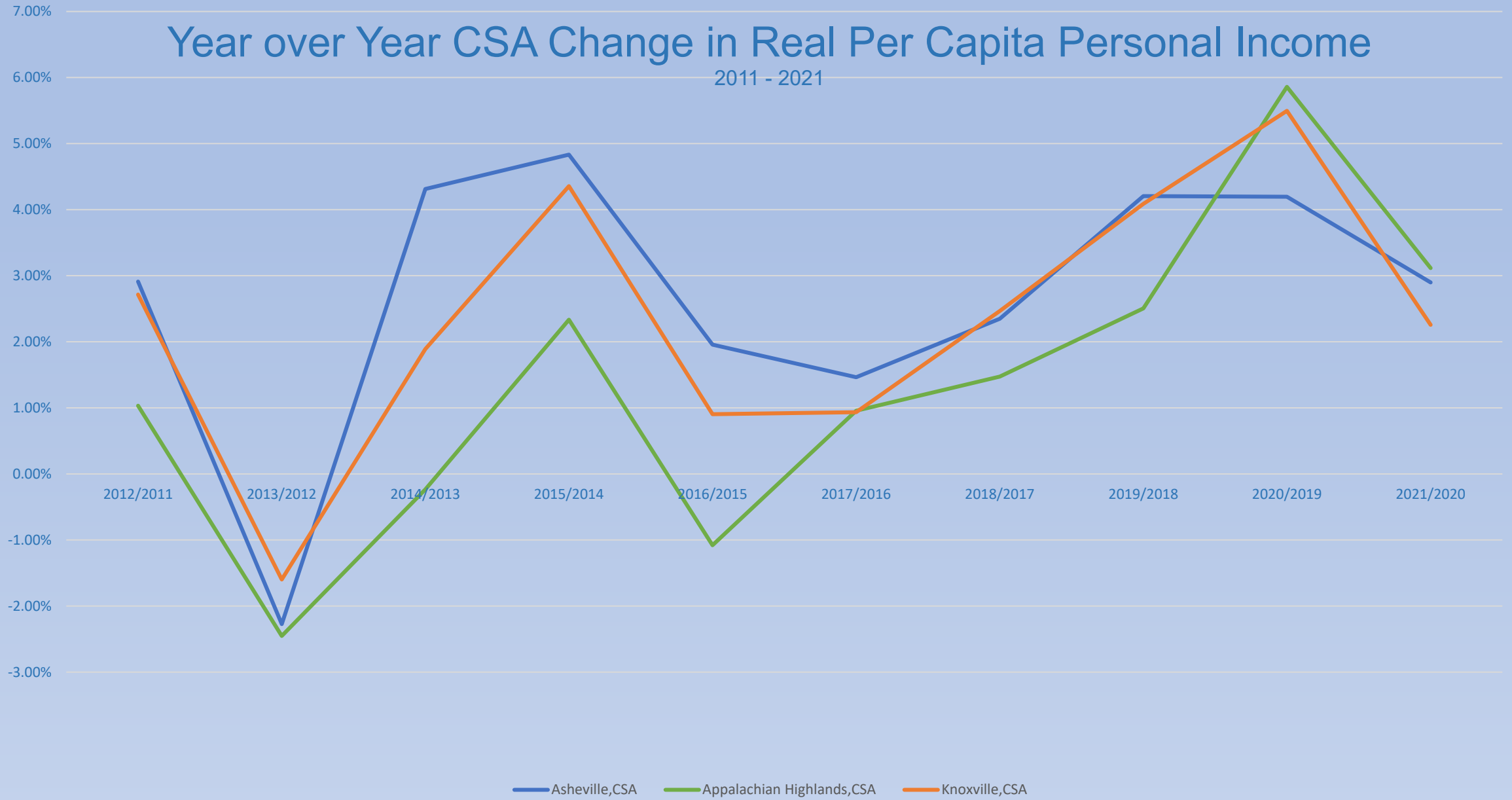
2011 - 2021



Source: US Bureau of Economic Analysis

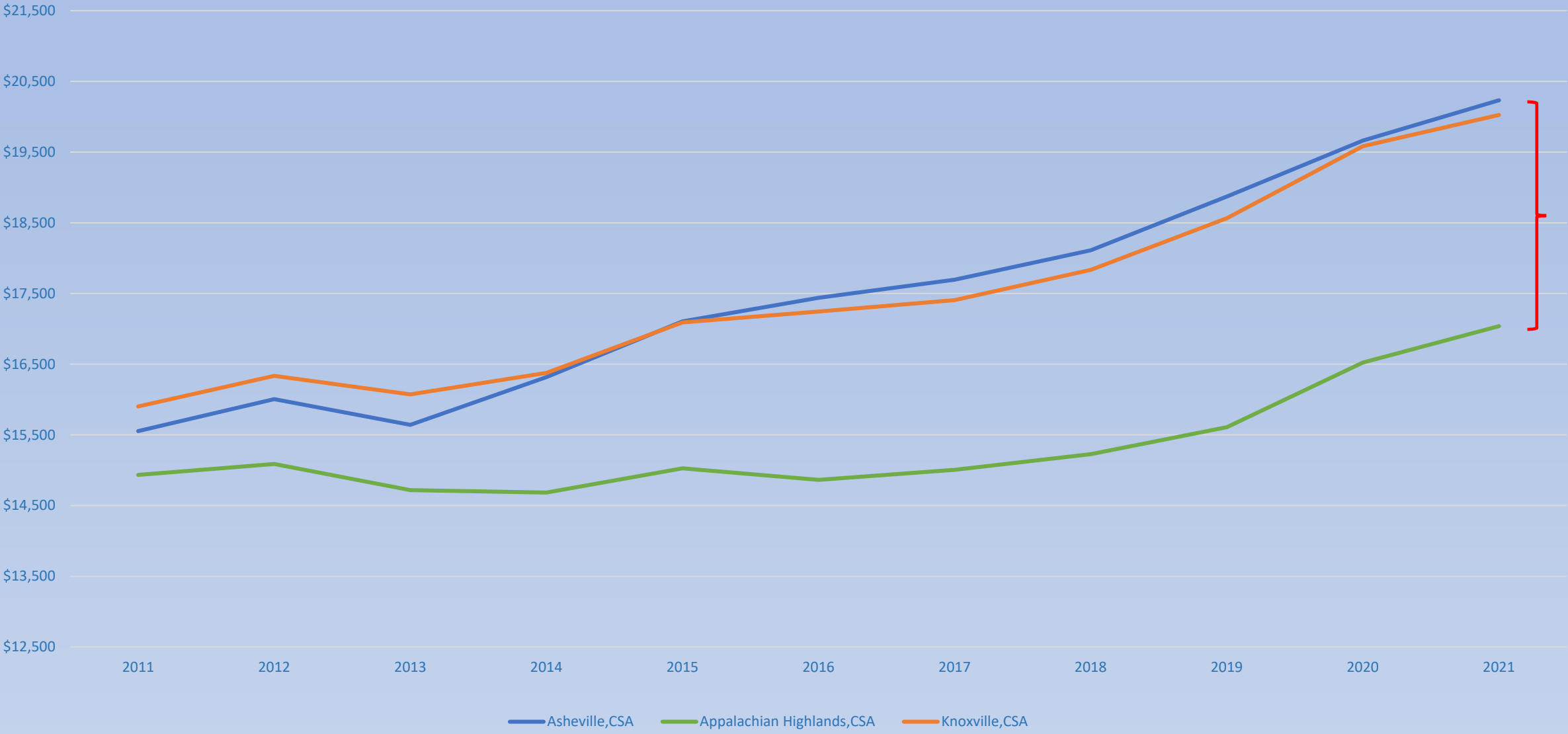
Year over Year CSA Change in Real Per Capita Personal Income

2011 - 2021



CSA Real Per Capita Personal Incomes:

2011 - 2021

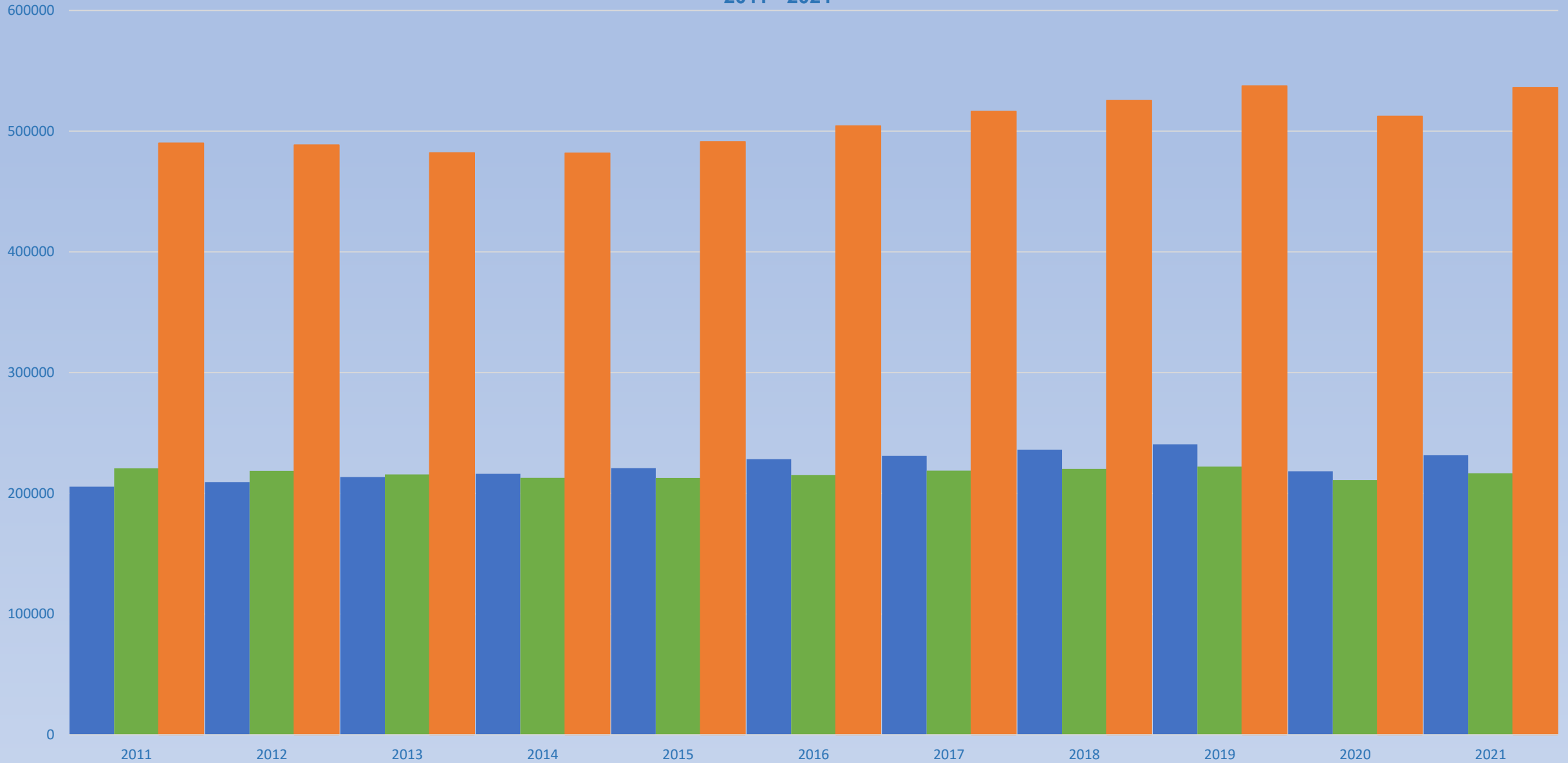


Source: US Bureau of Economic Analysis

CSAs Employment

CSA Employment

2011 - 2021

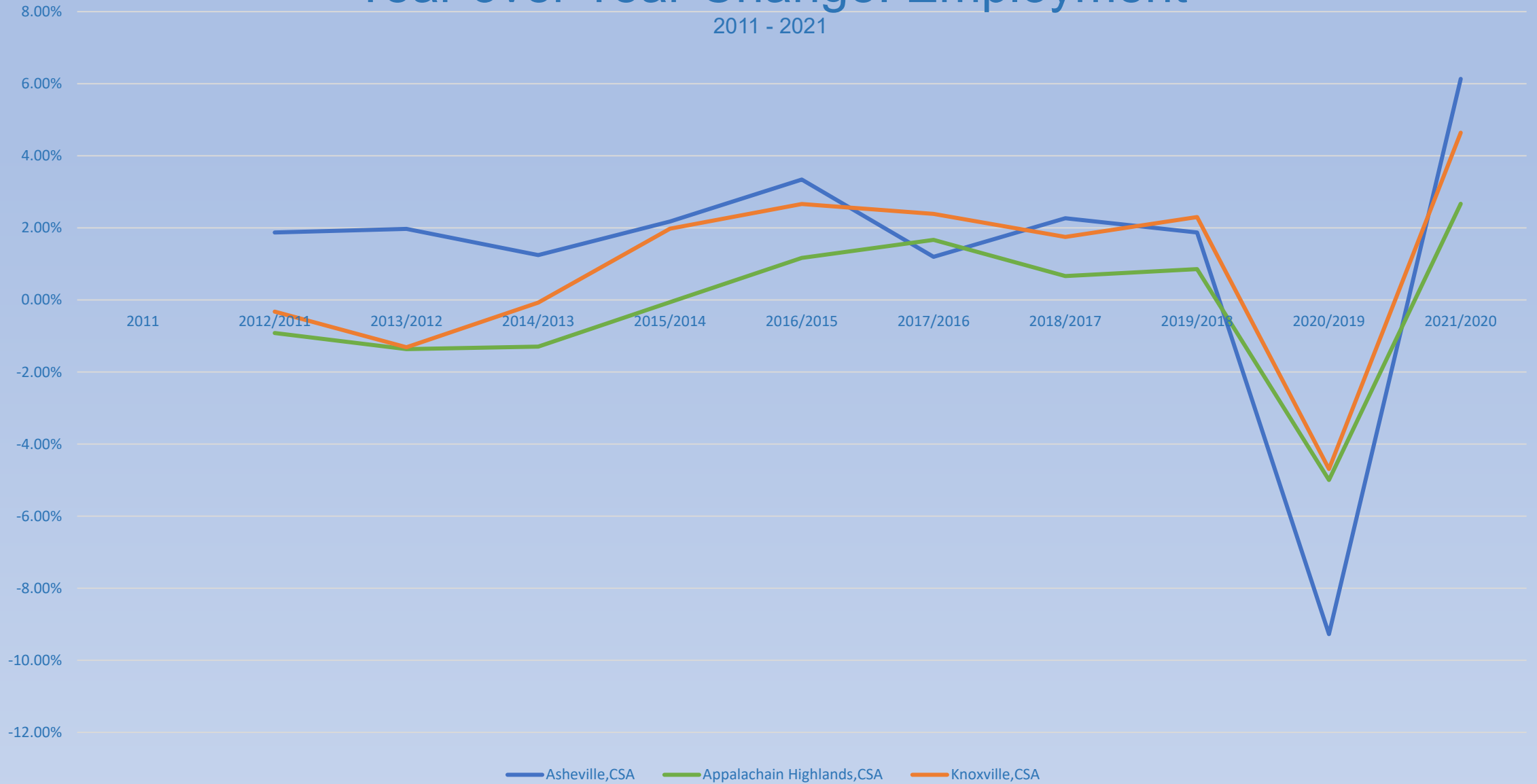


Source: US Bureau of Labor Statistics

■ Asheville, CSA ■ Appalachian Highlands, CSA ■ Knoxville, CSA

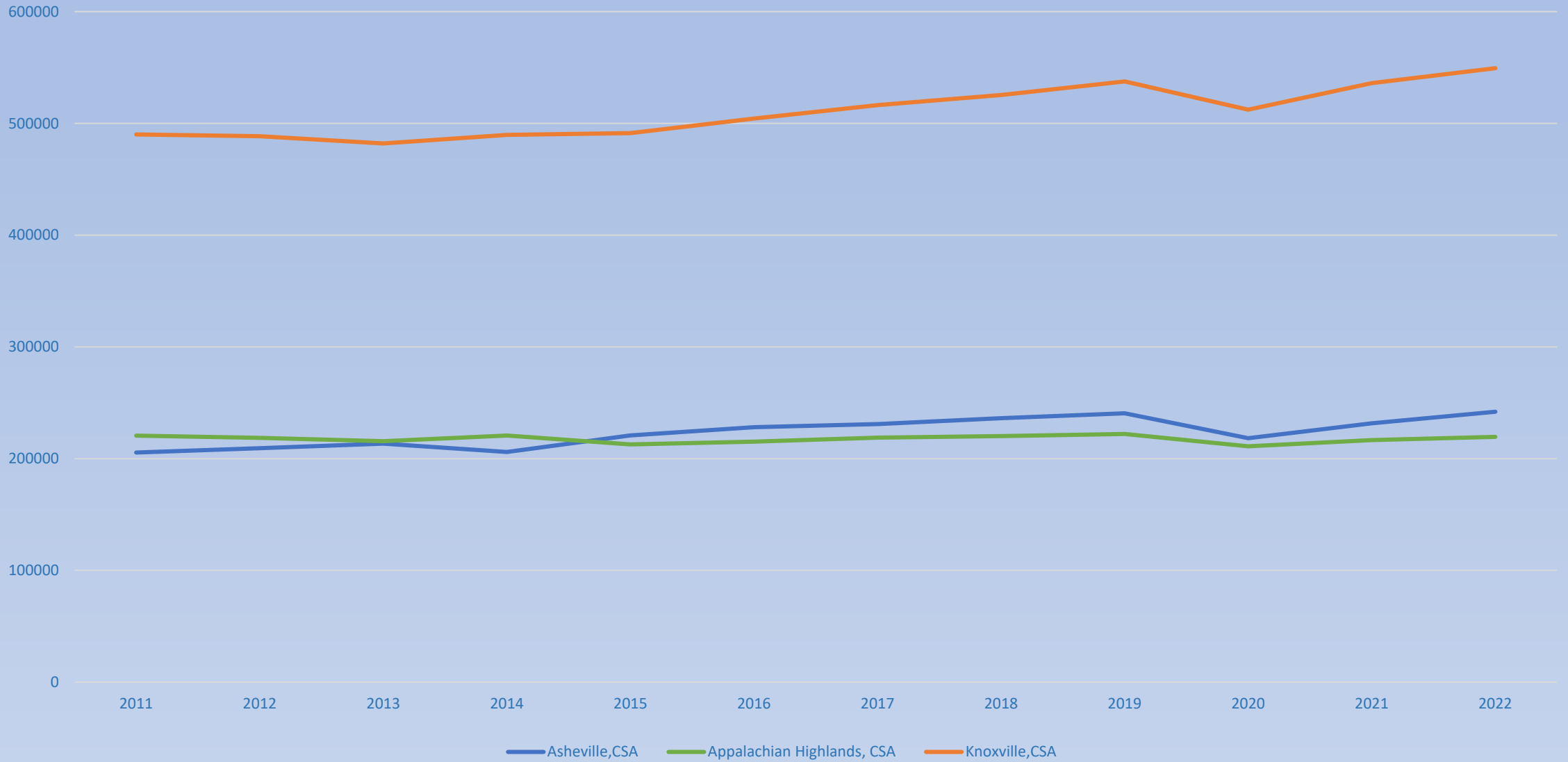
Year over Year Change: Employment

2011 - 2021



CSA Annual Employment

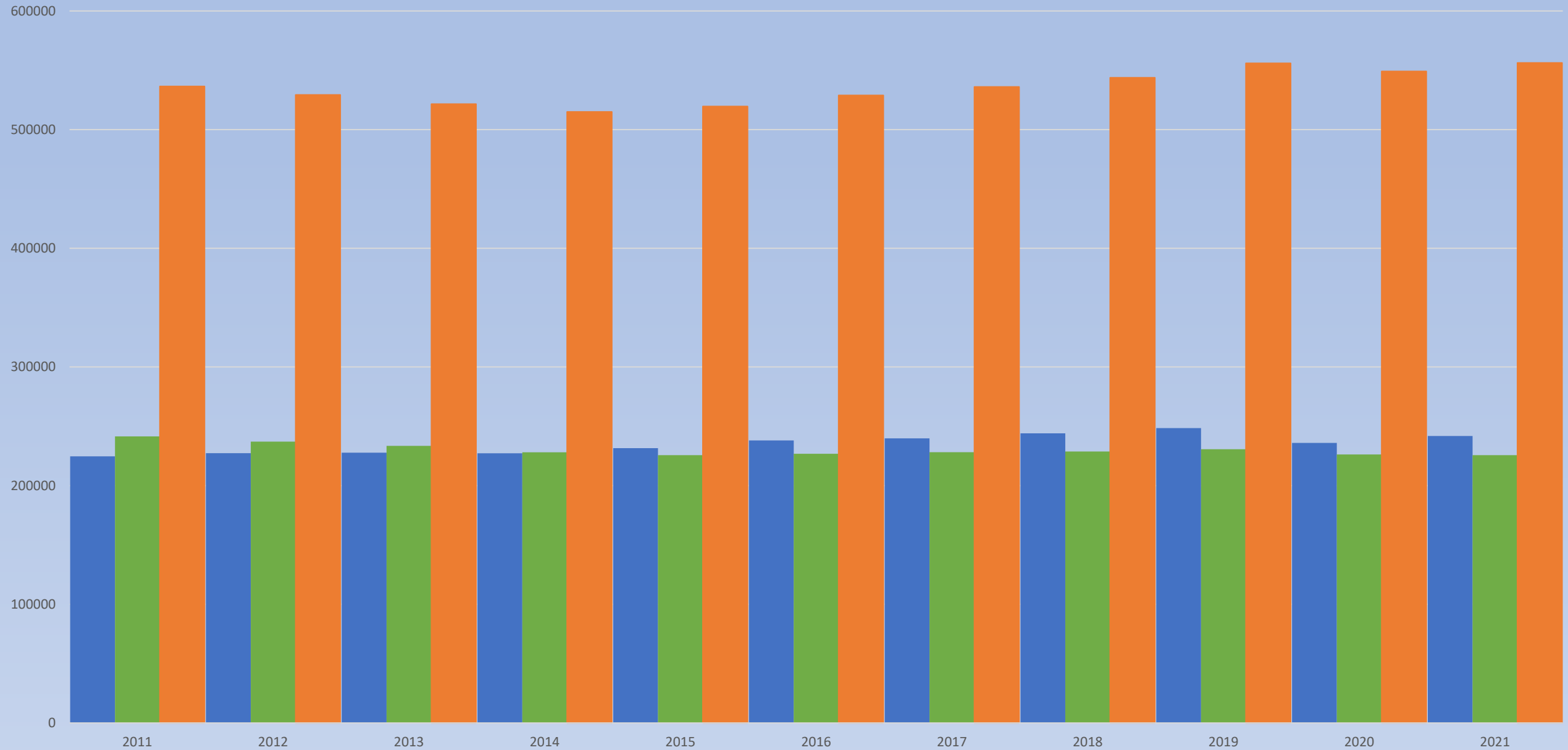
2011 - 2022



CSA Labor Force

CSA Labor Force

2011 - 2021

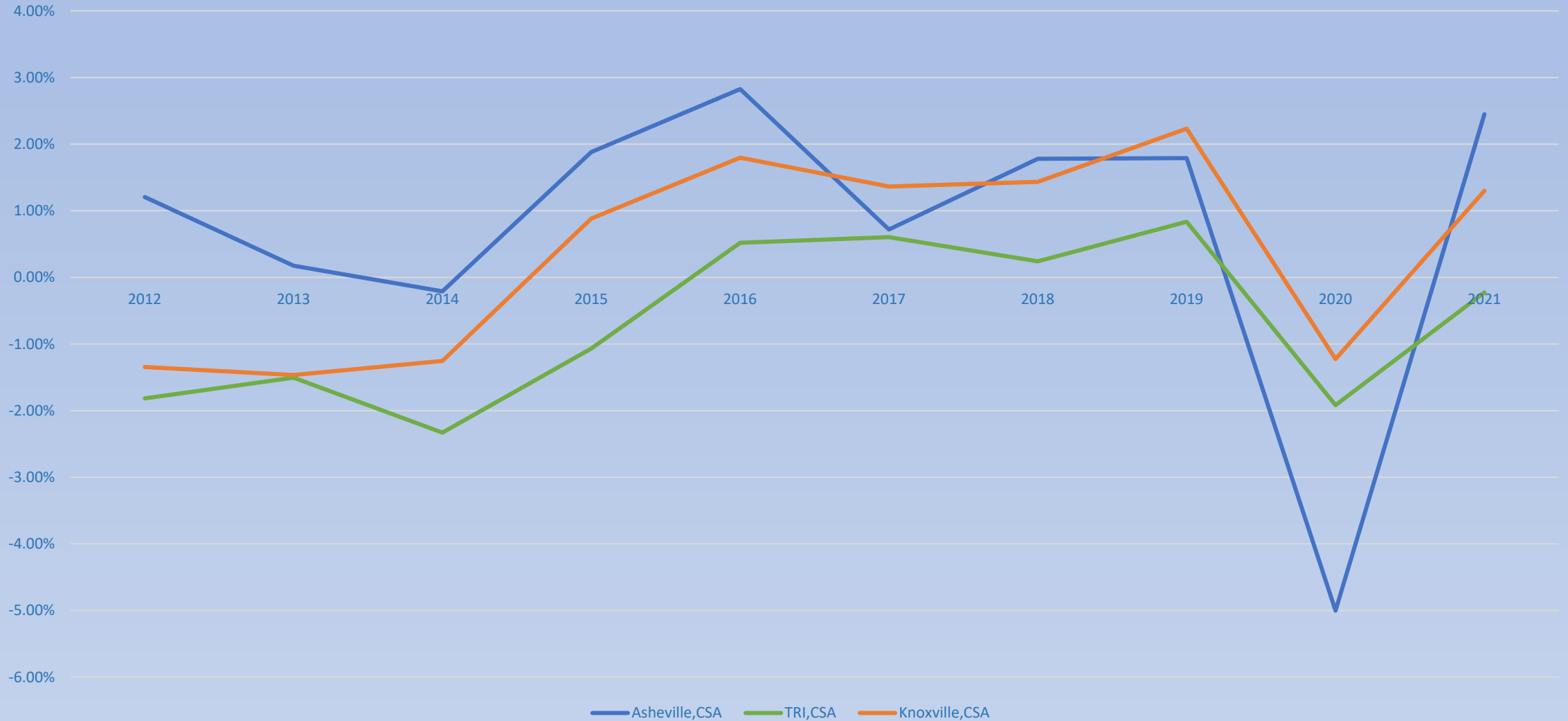


Source: US Bureau of Labor Statistics

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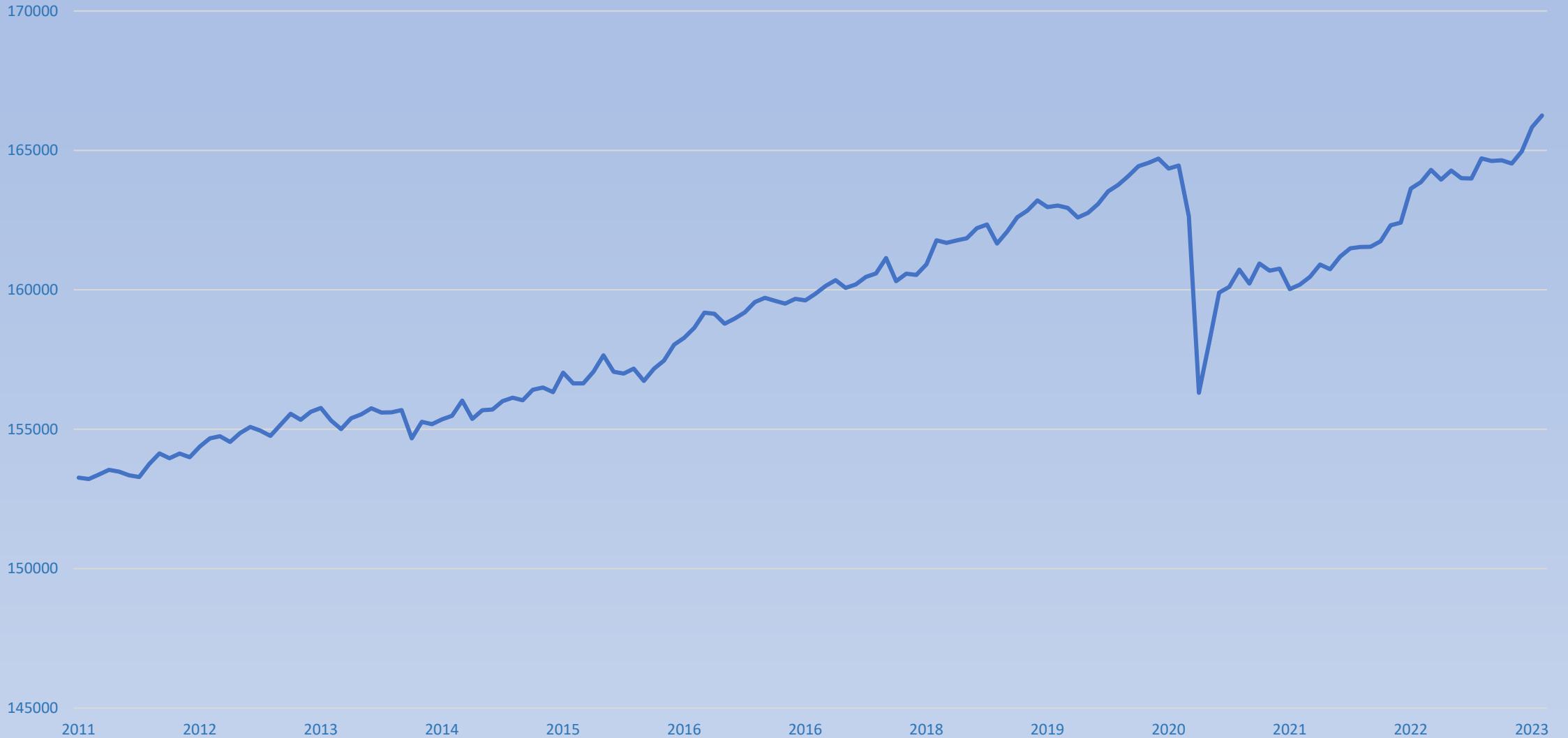
Year over Year Change Labor Force

2011 - 2021



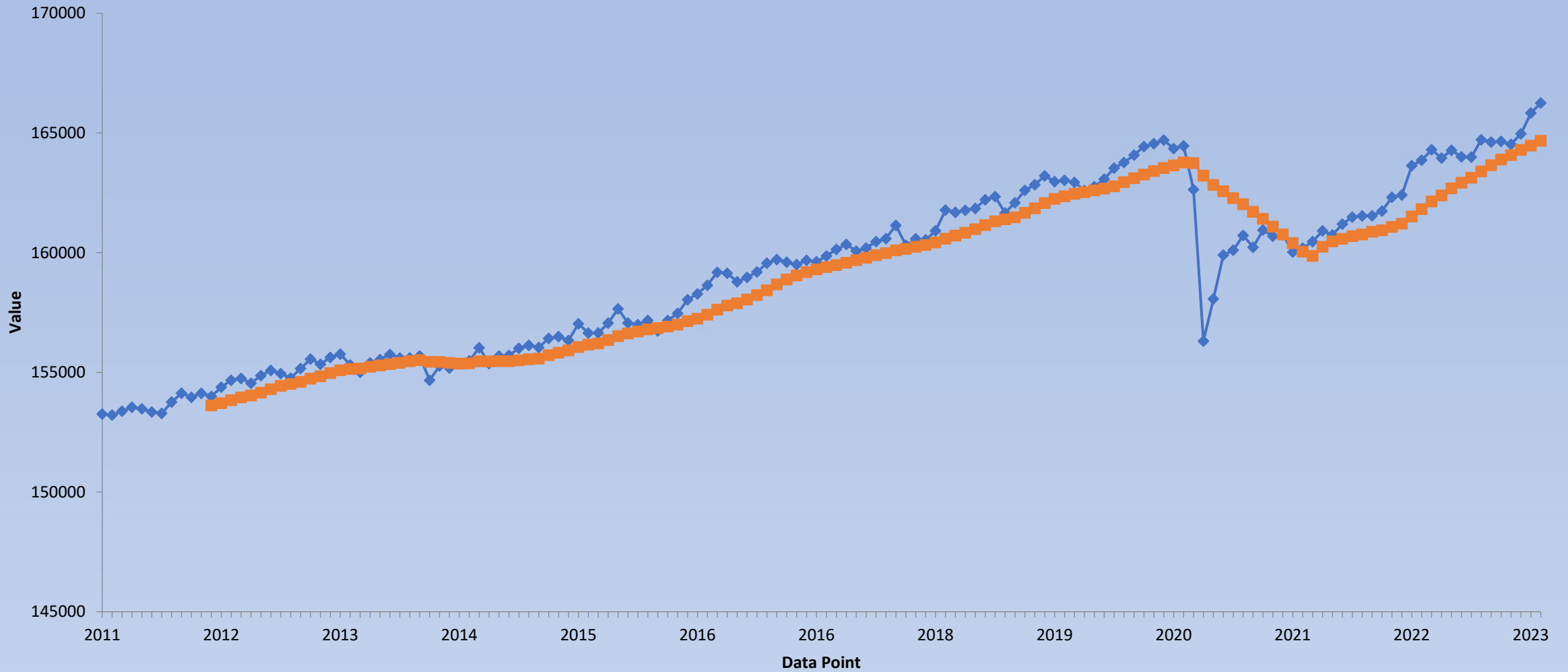
US Labor Force

2011 - 2023



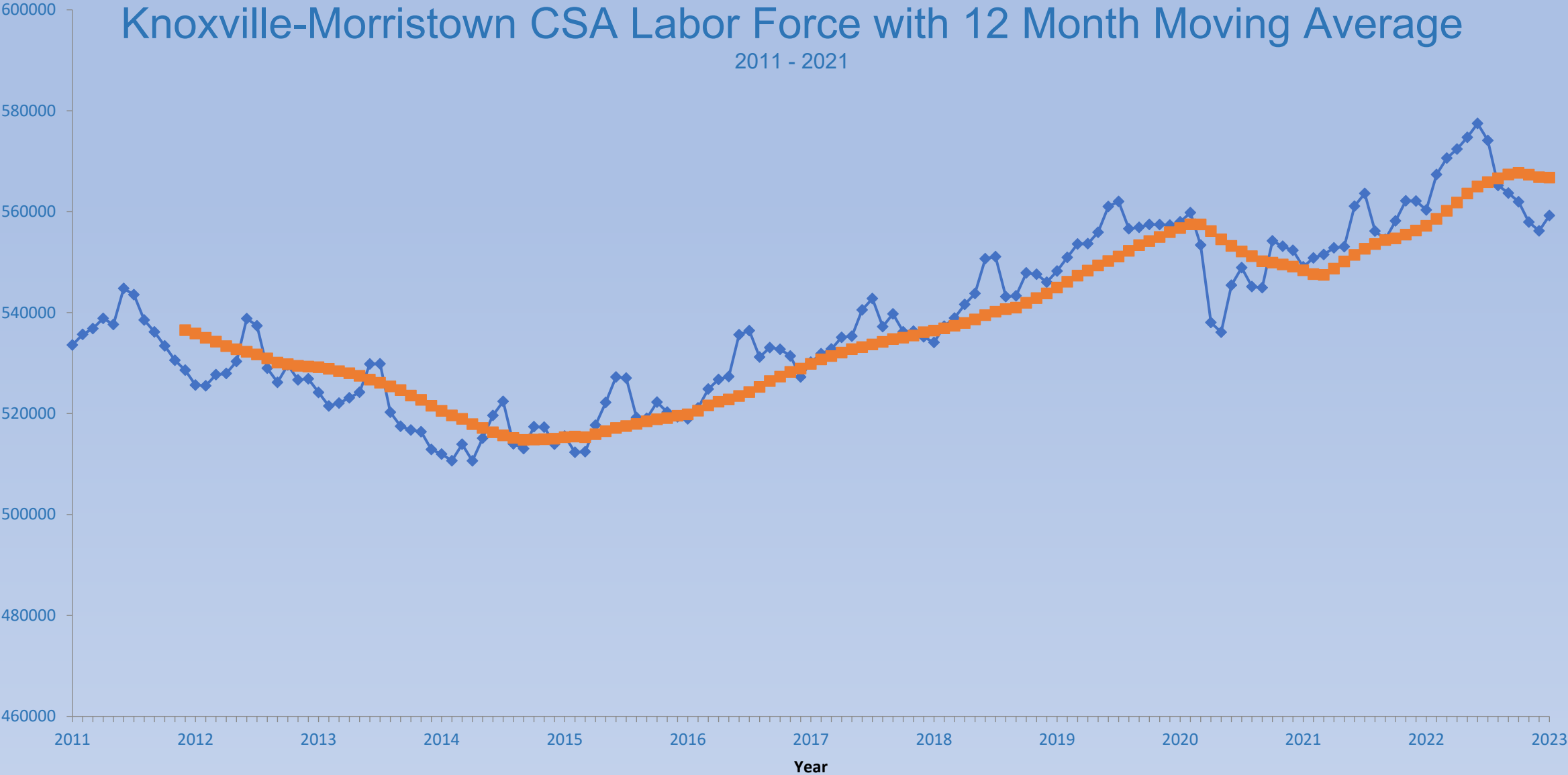
12 MONTH Moving Average: US Labor Force

2011 – 2023



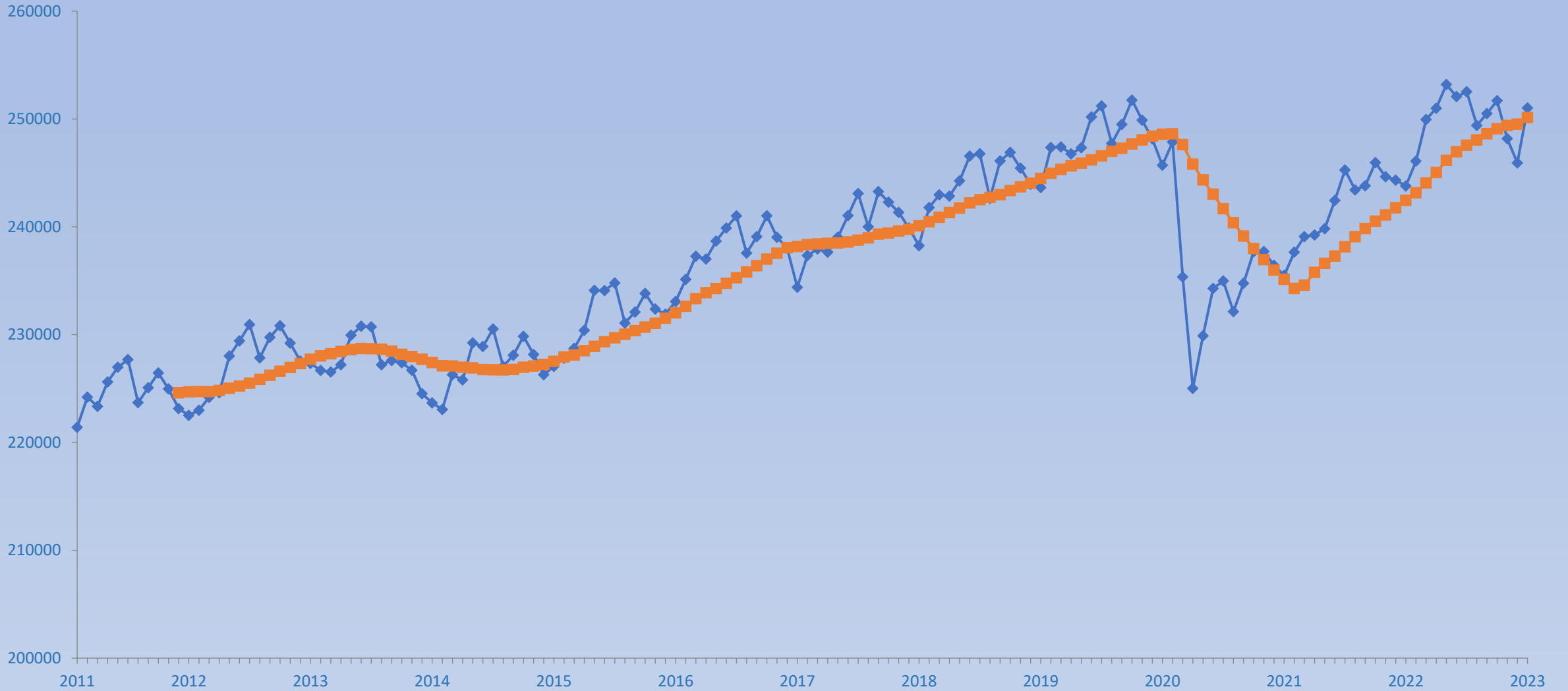
Knoxville-Morristown CSA Labor Force with 12 Month Moving Average

2011 - 2021



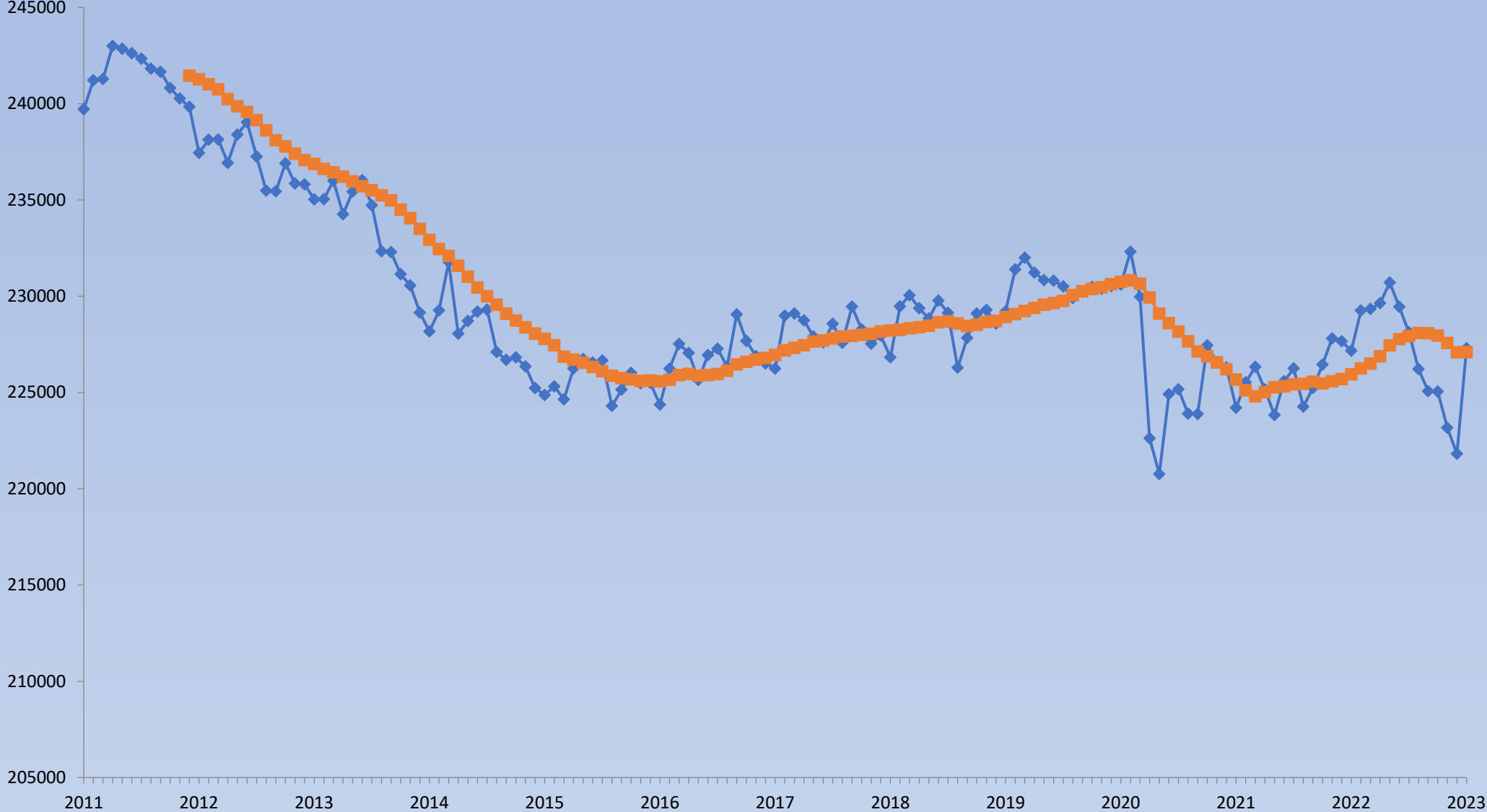
Asheville CSA Labor Force with 12 Month Moving Average

2011 - 2021



Appalachian Highlands CSA Labor Force with 12 Month Moving Average

2011 - 2021



12 Month Moving Averages Asheville, CSA Appalachian Highlands, CSA Labor Force

2011 - 2023

